

# VT AJ Bell Responsible Growth Q3 2021 Report

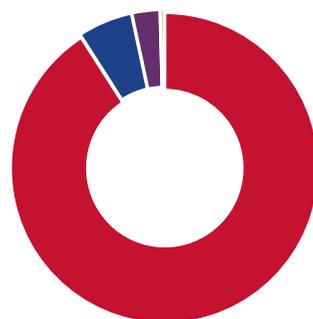
## Commentary

The Responsible Growth fund is focused on delivering positive returns, with a tilt towards companies with stronger environmental, social, and governance (ESG) credentials. Such companies are expected to benefit from regulatory tailwinds as governments promise to 'build back better' in the wake of the COVID-19 pandemic.

Over the quarter, global shares with these credentials have performed better than the standard pool of all companies, despite other factors being at play – such as the ongoing energy crisis in the UK. Some sectors have experienced a temporary boost as a result, with consumers going back to their old habits. But investors seem to still favour the long-term outlook of companies that are well poised to take advantage of the 'green recovery'.

For regulatory reasons, we can't give specific performance reporting for funds with less than twelve months of data.

## Asset Breakdown



Shares	90.9%
Bonds	5.8%
Cash	2.9%
Other	0.4%

## Shares Regional Breakdown



North America	29.9%
United Kingdom	24.2%
Asia Emerging	10.7%
Japan	9.8%
Asia Developed	7.9%
Australasia	7.8%
Europe Developed	9.6%

## Shares Sector Breakdown



Financial Services	20.7%
Industrials	12.5%
Consumer Cyclical	12.3%
Technology	12.1%
Healthcare	10.5%
Communication Services	10.0%
Consumer Defensive	8.2%
Other	13.8%

## Bond Maturity Breakdown

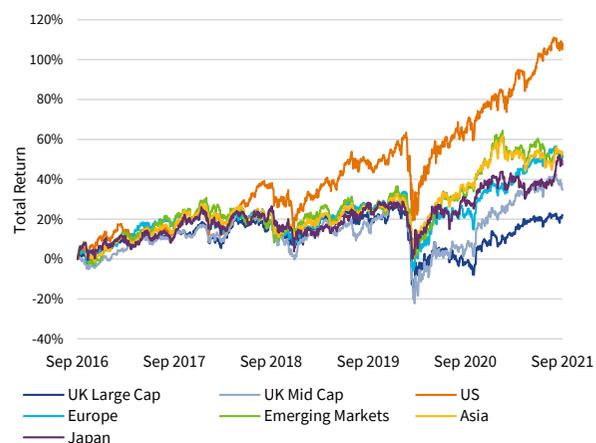


Less than 1 Year	0.2%
1-3 Years	9.5%
3-5 Years	20.7%
5-7 Years	17.7%
7-10 Years	26.0%
10-15 Years	4.9%
15-20 Years	3.9%
20-30 Years	12.5%
30+ Years	4.7%

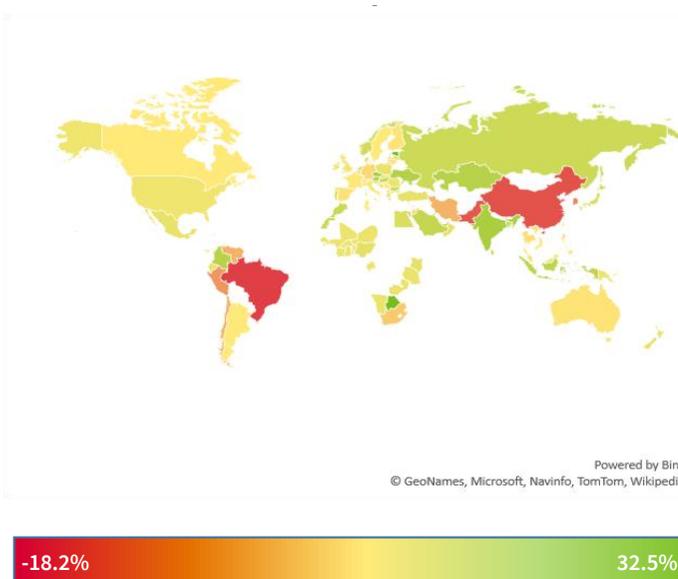
## Trailing Returns (%)

Last quarter	N/A
Year to Date	N/A
1 Year	N/A

## Historic Stock Market Performance (in GBP)



## Q3 2021 Stock Market Performance (in GBP)



## Top 10 Holdings

	Weight (%)
Amundi MSCI UK IMI SRI ETF	12.4
iShares MSCI USA SRI ETF	10.0
Amundi Index MSCI Pacific ex Japan SRI Fund	9.9
UBS MSCI UK IMI SRI ETF	9.9
Xtrackers ESG MSCI Emerging Markets ETF	9.0
Xtrackers ESG MSCI USA ETF	9.0
iShares MSCI World SRI ETF	9.0
iShares MSCI EM SRI ETF	8.0
iShares MSCI Japan SRI ETF	7.9
Amundi MSCI Europe SRI ETF	3.5

## Fund Snapshot

ISIN (Accumulating Class)	GB00BN0S2V92
ISIN (Distributing Class)	GB00BN0S2W00
IA Sector	Flexible Investment
Inception Date	23/11/2020
Ongoing Charge	0.46%
Fund Size (£m)	60.18
12 Month Yield (Reinvested)	N/A

**!** The value of investments can go down as well as up and you may get back less than you originally invested. We don't offer advice, so it's important that you understand the risks, if you're unsure please consult a suitably qualified financial adviser. Past performance is not a guide to future performance and some investments need to be held for the long term. Totals may not sum to 100% due to rounding.