



Junior ISA Key features

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Aims

A Junior ISA is a tax-efficient savings vehicle designed to help you grow money on behalf of a child. Our Junior ISA lets you choose from a wide range of investments – including shares, funds, investment trusts, ETFs, gilts and bonds. You select and manage the investments yourself.

You can make one-off or regular payments, also known as subscriptions, into the Junior ISA to take advantage of the tax privileges available.

Your commitment

Ensure that you understand the features, benefits and risks of our Junior ISA, so that you can be sure it will meet your needs and expectations.

Ensure that any regular or single payments paid don't exceed Junior ISA payment limits.

Agree to be bound by our Junior ISA terms and conditions and pay the charges set out in the Junior ISA charges & rates. You must review regularly whether our Junior ISA remains appropriate.

Risks

- The value of investments held in the Junior ISA and the income from them can fall as well as rise. You may get back less than the amount you invested.
- Past performance isn't an indication of future performance and some investments need to be held for the long term to achieve a return.
- You'll be able to deal in a range of investments. Some investments carry a higher degree of risk than others.
- We don't provide investment advice as this is an execution only service. We do provide information about investments, but this is provided solely to enable you to make your own investment decisions and mustn't be treated as a recommendation.
- If the value of the Junior ISA is small and/or you deal frequently in small amounts, dealing costs may be disproportionately high and the value of the Junior ISA may be eroded.
- You should note that the rules relating to the taxation of Junior ISAs and of capital gains and income from investments held within them are subject to change.

Questions and answers

Could a Junior ISA be right for me?

Our Junior ISA could be right for you if you

- understand that money held in our Junior ISA cannot normally be taken out until the child reaches 18
- are looking to build up a portfolio of investments in a tax-efficient way
- understand that growth is not guaranteed
- require access to a wide range of investment opportunities, such as investment in a portfolio of listed stocks and shares.

If you're not sure the Junior ISA is right for you, you should contact a suitably qualified financial adviser.

Can I open a Junior ISA?

Only someone with parental responsibility for the child can set up a Junior ISA. This person must be aged 18 or over and be resident in the UK.

Our Junior ISA can be opened for anyone under the age of 18 and resident in the UK. If you hold a Child Trust Fund (CTF) the Junior ISA can only be opened if you intend to transfer the CTF.

What other terms and conditions apply?

Our AJ Bell terms and conditions set out the full terms and conditions for our Junior ISA.

Who can pay into a Junior ISA?

Payments can be made to our Junior ISA by any party. Payments can be paid to our Junior stocks and shares ISA and to a cash Junior ISA in the same tax year. This is subject to a combined limit of £9,000 per tax year. Any payments paid to the Junior ISA are treated as a gift to the child.

Once your Junior ISA is set up you can pay single payments at any time you can also increase or decrease your regular payments at any time - subject to the minimum and maximum payment levels described below.

Are there minimums I need to pay into a Junior ISA?

When paying into a Junior ISA by Direct Debit, you can make a minimum monthly payment of £25. If you would prefer to make an initial one-off payment, the minimum you need to pay in is £250. If you transfer in another ISA, you don't need to make any payments.

How can payments be paid?

Single payments can only be paid by debit card or 'Instant bank transfer'. We don't accept cheques as a payment option, any cheques we receive will be returned by post. Regular payments must be paid monthly by Direct Debit. Direct Debit payments will be taken on the first working day of the month.

Payments cannot be paid in the form of shares or other investments.

What is the annual limit for Junior ISA payments?

The annual limit for payments is £9,000 in the 2025/26 tax year.

Payments can be made to either a cash Junior ISA or a stocks and shares Junior ISA, or can be split between the two. A child may hold both a cash Junior ISA and a stocks and shares Junior ISA but may not hold more than one of each at any given time.

Transfers

Can I transfer an existing Junior ISA to you?

Yes. You can transfer an existing Junior ISA whether cash or stocks and shares, into a Junior ISA with us.

Please note that you will be responsible for instructing the transfer from your existing Junior ISA. During the application process you will be asked to enter the details of the account(s) you want to transfer.

It may take some time for us to receive the transfer payment from your existing ISA manager.

If your transfer to us includes any funds that are not clean funds, and a clean fund equivalent exists, we'll convert these funds into their clean fund equivalent. If there is no clean fund equivalent, we'll hold the fund in its existing form until such time as an equivalent clean fund is created at which point we will be entitled to convert to the clean fund.

Can I transfer my Junior ISA to another Junior ISA provider?

A Junior ISA can be transferred to another Junior ISA regardless of whether the new Junior ISA is a cash or stocks and shares Junior ISA.

Can I transfer a Child Trust Fund (CTF) into a Junior ISA?

Yes, if you hold a CTF you can transfer this into a Junior ISA. Please note that the CTF should be closed as part of the transfer process as you are not able to hold both.

Investments

Which investments can I deal in?

You can invest in any securities that are quoted on a recognised stock exchange that are settled within CREST. This range covers securities across the UK and more than 20 overseas markets and includes

- shares (including AIM shares)
- funds (unit trusts and OEICs)
- investment trusts
- exchange traded funds (ETFs)
- government bonds
- corporate bonds
- permanent interest bearing shares (PIBS)

You'll find more information about buying and selling investments on our website.

Can I make regular investments?

Yes you can.

Our regular investment service allows you to invest monthly in a wide range of investments, including the FTSE 350, selected funds, investment trusts and ETFs.

Setting up a regular investment is simple and once we have received your instruction, we will automatically make your deals on the 10th calendar day of each month (or the next working day).

Please remember for us to make your deals, there must be sufficient money in your cash account to pay for them. If there isn't, we won't make your deals on that given month and will try again the next month.

You are able to amend your regular investment instructions up until midnight on the 9th calendar day of each month (or midnight on the day before the regular investment dealing day).

Do I pay tax on any dividends or gains within my Junior ISA?

There is no tax to pay on any dividends or capital gains. No tax is deducted from any interest paid on cash held in a Junior ISA.

How do I get a valuation of my Junior ISA?

You can obtain a valuation of your Junior ISA 24 hours a day, 365 days a year via our website or our mobile app. An online cash transaction summary is also available.

Are there any restrictions on what I can invest in?

Yes. Your Junior ISA cannot invest directly in private (unquoted) shares or warrants.

You're not able to invest in complex financial instruments – such as securitised derivatives, convertible securities, structured products, short, leveraged or synthetic exchange traded products and specialist collective investments – in your Junior ISA.

You can't borrow any money under your Junior ISA.

Withdrawing money from your Junior ISA

When can I take money out of a Junior ISA?

Cash cannot be taken out of a Junior ISA until the child is 18 years old. When the child reaches 18 the Junior ISA will be converted to an adult ISA under their control from which they can make withdrawals.

What happens if a child holding a Junior ISA dies?

Once we are advised of the death, we must take steps to close the Junior ISA, as it ceases to be tax-exempt from the date of death.

We'll liaise with the persons dealing with the estate regarding the sale of any investments and so it is important that they hold details of the Junior ISA.

Basic rate tax will be payable on any growth or income from the Junior ISA after the date of their death. We'll pay this to HMRC for you.

Charges and rates

What are the charges and rates for my Junior ISA?

Please see ajbell.co.uk/isa/junior-isa/charges for details of our charges. You can find information on the interest rates we pay on cash at: ajbell.co.uk/charges-and-rates/interest-rates

Further information

How secure is my money?

AJ Bell Securities Limited is the manager of your Junior ISA and is responsible for the day-to-day administration and management of the plan. The investment dealing service is also provided by AJ Bell Securities Limited.

AJ Bell Securities Limited is part of AJ Bell one of the largest providers of low-cost online investment platforms and stockbroker services in the UK, with assets under administration of £108 billion and 673,000 customers.

AJ Bell Securities Limited is a member of the London Stock Exchange, is authorised by HMRC to act as an ISA manager and is authorised and regulated by the Financial Conduct Authority.

What if I change my mind?

You can cancel your Junior ISA, if you change your mind as long as you do so within 30 days of the date you receive our email confirming your Junior ISA is open.

Cancellation rights will also apply to the receipt of transfer payments. You will have 30 days from the date that you receive our letter acknowledging the transfer to exercise your right to cancel.

If you wish to make an investment during the 30 day cancellation period you can do so, however if the investments fall in value you may get back less than the original value of the subscription or transfer.

You may exercise your right to cancel by writing to us at

AJ Bell
4 Exchange Quay
Salford Quays
Manchester
M5 3EE
Email: help@ajbell.co.uk

Or by email to help@ajbell.co.uk quoting your name and ISA reference number. You must tell us whether you wish to cancel your Junior ISA or a specific transfer.

Further information about your cancellation rights is included in the ISA terms and conditions

Are there any compensation arrangements covering my Junior ISA?

Yes. The Financial Services Compensation Scheme (FSCS) has been set up to deal with compensation, if firms are unable to meet claims against them. The FSCS operates schemes for different types of products and services, with a maximum limit for cash deposits of up to £120,000 per institution, per individual and up to £85,000 for investments. Further information about compensation is available from the Financial Services Compensation Scheme at fscs.org.uk.

For cash deposits the maximum claim that could be made by your Junior ISA is £120,000, per banking licence, per individual.

For investments, the maximum amount of compensation available is £85,000 per investment, per individual, provided the investment itself is authorised by the Financial Conduct Authority.

Further information about the compensation arrangements is available from the Financial Services Compensation Scheme at [www.fscs.org.uk](http://fscs.org.uk).

Can you provide me with advice?

No – whilst we can give you information, we aren't able to provide you with any advice on financial services or tax related matters or any other advice concerning your SIPP and the investments in it. If you need any advice, please contact a suitably qualified financial adviser.

Guidance is available from the free government service MoneyHelper, but this will not be financial, or be able to recommend the best course of action for your circumstances.

What if I have any further questions?

You must contact us at the address shown below or via www.ajbell.co.uk.

What if I have a complaint?

Customer satisfaction is very important to us and if you do have any cause to complain about the services provided there are clear procedures laid down by the Financial Conduct Authority to ensure that your complaint is dealt with fairly.

Please contact us in the first instance at

AJ Bell
4 Exchange Quay
Salford Quays
Manchester
M5 3EE
Tel: 0345 54 32 600
Email: help@ajbell.co.uk

If you are not satisfied with our response, you may refer your complaint to the Financial Ombudsman Service, free of charge at

Financial Ombudsman Service
Exchange Tower
London
E14 9SR
Tel: 0300 123 9123
Website: www.financial-ombudsman.org.uk

Making a complaint will not affect your right to take legal proceedings.

Important

The information provided in this key features document is provided based on our understanding of current law, practice and taxation which may be subject to change.

Full details of the legally binding contract between you and AJ Bell Securities Limited are included in the ISA terms and conditions.

The laws of England and Wales will apply in all legal disputes. If you would like a copy of this or any other item of our literature in large print, Braille or in audio format, please contact us on 0345 54 32 600 or by email help@ajbell.co.uk.

All documents and communications to you will be provided digitally and in English - if you require a paper document, please contact us.